



PORTDENARAUMARINA



# MARKET ANNOUNCEMENT FOR PUBLIC RELEASE

**Friday the 22<sup>nd</sup> of March 2024**

## Port Denarau Marina (PDM) Announces Half Year Results

The Chairman and Directors of Port Denarau Marina Limited are pleased to announce the company's half year unaudited results as at 31<sup>st</sup> January 2024.

The company achieved a commendable financial performance for the first half of the fiscal year ending January 31, 2024. The Net Profit Before Tax stands at \$2,390,459, showcasing growth compared to the corresponding period last year, where the Net Profit Before Tax was \$2,276,391.

The overall revenue has increased by 12% compared to January 31, 2023. This growth reflects our commitment to operational excellence, strategic initiatives, and adapting to market dynamics effectively.

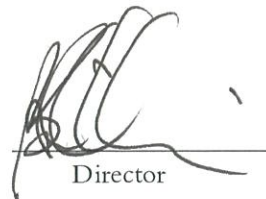
In recognition of our strong financial performance, the Board of Directors is pleased to announce an interim dividend of **2.00 cents** per share for the half-year ending January 31, 2024, an increase of 14% from the 2023 interim dividend payout. This decision reflects the company's commitment to delivering value to its shareholders while maintaining a prudent approach to capital management and demonstrating our confidence in the business outlook and our ability to generate sustainable returns.

Over the past year, the collective efforts of our management and staff have driven innovation, aligning with our mission and vision to establish ourselves as the foremost marina facility in the Pacific.

The forecast for our 2024 yachting season looks promising. Management is proactively involved in enhancing every aspect of our business operations in the upcoming months, guaranteeing enduring growth and prosperity.

Yours faithfully,

  
Director

  
Director

